



Directorate of Marketing & Economic Research
Pakistan Central Cotton Committee HQ, Multan
 Phone No. 061-9201657, Fax No. 061-9201658

DAILY COTTON MARKET REPORT

14th February, 2018

| Market | Current Prices | Prices on same date last year |
|--|-----------------|-------------------------------|
| I. Cot look Index (Cents/lb) (13.2.2018) ‘A’ Index | 87.35 | 85.65 |
| II. New York Cotton Market Contract No. 2 (cents/lb) (13.2.2018) | | |
| ‘Mar’ 2018 Contract | 76.38 | 76.61 |
| ‘May’ 2018 Contract | 77.40 | 78.21 |
| III. China Cotton Index (13.2.2018) Yuan/M. Ton (Cents/lb.) | 15688 108.42 | 16000 110.58 |
| IV. Indian Cotton Index (13.2.2018) Shankar-6 Rs. Per Candy (Equivalent Cents/lb.) | N/Q | - |
| V. Karachi Cotton Association Ex-gin Price (13.2.2018) | | |
| Rs. per 40 kgs. | 7,502 | 7,180 |
| Rs. per maund | 7,000 | 6,700 |
| (Equivalent Cents/lb.) | 76.99 | 80.00 |

NEW YORK COTTON MARKET CLOSING DELIVERY CONTRACT NO. 2 AS ON 13.2.2018

| Contract | Open | High | Low | Previous | Close | Change |
|----------------|-------|-------|-------|----------|-------|--------|
| Mar-18 | 76.41 | 76.50 | 75.66 | 76.45 | 76.38 | - 0.07 |
| May-18 | 77.49 | 77.54 | 76.66 | 77.45 | 77.40 | - 0.05 |
| July-18 | 78.36 | 78.50 | 77.66 | 78.44 | 78.42 | - 0.02 |
| Oct-18 | - | - | - | 76.29 | 76.64 | + 0.35 |
| Dec-18 | 75.69 | 75.89 | 75.12 | 75.74 | 75.87 | + 0.13 |

TARGETS OF COTTON CROP AREA AND PRODUCTION FOR THE YEAR 2017-18

| Province | Area | Production |
|--------------------|--------------------|-----------------|
| | (Million Hectares) | (Million Bales) |
| Punjab | 2.42 | 10.00 |
| Sindh | 0.65 | 4.00 |
| Khyber Pakhtunkhwa | 0.001 | 0.002 |
| Baluchistan | 0.038 | 0.038 |
| Total of Pakistan | 3.11 | 14.04 |

Source: FCC Meeting (held on 25-3-2017)

SOWING POSITION OF COTTON CROP 2017-18 (Final)

(Million Hectares)

| Province | Target 2017-18 | Area Sown | | % Change Over | |
|----------|----------------|-----------|---------|---------------|-----------|
| | | 2017-18 | 2016-17 | Target | Last Year |
| Punjab | 2.42 | 2.161 | 1.780 | 89.30% | +21.40 |
| Sindh | 0.65 | 0.612 | 0.636 | 94.15% | -3.77 |
| Pakistan | 3.11 | 2.773 | 2.416 | 89.16% | +14.78 |

Source: Provincial Crop Reporting Service Departments (2nd estimates).

FIRST & SECOND ESTIMATE OF COTTON CROP 2017-18

(Bales = 170 Kg)

| Province | Expected Production (million bales) | |
|-------------------------------------|-------------------------------------|-----------------------------------|
| | First Assessment (10-8-2017) | Second Assessment (02-11-2017) |
| Punjab | 8.80 | 8.80 |
| Sindh | 3.70 | 3.70 |
| Khyber PakhtunKhwa & Balochistan | 0.10 | 0.10 |
| Pakistan | 12.60 | 12.60 |

Source: Cotton Crop Assessment Committee Meeting held on 10-8-2017 & 02-11-2017

SEED COTTON PRICES CROP 2017-18

| Market | Seed Cotton | Raw Cotton (Lint) | Cotton Seed | Cotton Seed Cake Spot |
|----------------|------------------|-------------------|-------------|-----------------------|
| | (Rs. Per 40 Kgs) | | | |
| | 13.2.18 | 13.2.18 | 13.2.18 | 13.2.18 |
| Vehari | 2600 | 6805 | 1232 | 1482 |
| Burewala | 2500 | 6269 | 1313 | 1482 |
| Rahim Yar Khan | 2800 | 7716 | 1420 | 1434 |

Source: Market Report.

PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

| Exports | | | | | | Imports | | | | | |
|----------------|-------|----------------|-------|-----------|-------|----------------|--------|----------------|--------|-----------|-------|
| July16-June,17 | | July15-June,16 | | % change | | July16-June,17 | | July15-June,16 | | % change | |
| Qty Bales | Value | Qty Bales | Value | Qty Bales | Value | Qty Bales | Value | Qty Bales | Value | Qty Bales | Value |
| 146,918 | 4,484 | 290,088 | 7,948 | -49.4 | -43.6 | 2,707,694 | 84,315 | 2,454,292 | 78,469 | 10.3 | 7.5 |

Source: Pakistan Bureau of Statistics

PROVISIONAL STATEMENT OF EXPORT AND IMPORT OF COTTON (Value= Million Rs)

| Exports | | | | | | Imports | | | | | |
|---------------|-------|---------------|-------|-----------|-------|----------------|--------|----------------|--------|----------|-------|
| July-Dec,2017 | | July-Dec,2016 | | % change | | July-Dec, 2017 | | July-Dec, 2016 | | % change | |
| Qty Bales | Value | Qty Bales | Value | Qty Bales | Value | Qty Bales | Value | Qty Bales | Value | Qt Bales | Value |
| 189,600 | 5,624 | 123,018 | 3,755 | 54.1 | 49.8 | 361,682 | 10,304 | 497,741 | 14,813 | -27.3 | -30.4 |

Source: Pakistan Bureau of Statistics

SEED COTTON ARRIVALS AS ON 1st FEBRUARY, 2018

| Heads | 2017-18 | | | 2016-17 | | |
|------------------------|-----------|-----------|------------|-----------|-----------|------------|
| | Punjab | Sindh | Total | Punjab | Sindh | Total |
| Arrivals | 7,181,153 | 4,251,721 | 11,432,874 | 6,849,887 | 3,784,740 | 10,634,627 |
| Sales to Exporters | 25,850 | 190,765 | 216,615 | 56,100 | 146,256 | 202,356 |
| Sales to Textile Mills | 6,444,656 | 3,773,666 | 10,218,322 | 6,073,721 | 3,441,757 | 9,515,478 |
| Sales to T.C.P | - | - | - | - | - | - |
| Unsold Stock | 675,681 | 274,217 | 949,898 | 688,997 | 191,837 | 880,834 |
| Un-ginned Stock | 34,966 | 13,073 | 48,039 | 31,069 | 4,890 | 35,959 |

Source: Pakistan Cotton Ginners Association.

COTTON BALANCE SHEET DURING 2015-16, 2016-17 AND 2017-18

(Bale= 170 kg)

| Sr. No. | Position | 2015-16 | | 2016-17 | | 2017-18* | |
|--------------|-------------------|--------------|-------------|--------------|--------------|--------------|-------------|
| | | '000' Bales | '000'M/Tons | '000' Bales | '000' M/Tons | '000' Bales | '000'M/Tons |
| 1. | Carryover | 550 | 93 | 0 | 0 | 169 | 29 |
| 2. | Production | 9917 | 1686 | 10670 | 1814 | 12600 | 2142 |
| 3. | Imports | 2453 | 417 | 2706 | 460 | 1500 | 255 |
| Total | | 12920 | 2196 | 13376 | 2274 | 14269 | 2426 |
| 4. | Mill Consumption | 12633 | 2147 | 13060 | 2220 | 13800 | 2346 |
| 5. | Exports | 287 | 49 | 147 | 25 | 300 | 51 |
| 6. | End Season Stocks | 0 | 0 | 169 | 29 | 169 | 29 |
| Total | | 12920 | 2196 | 13376 | 2274 | 14269 | 2426 |

Source: i) Textile Commissioners Organization (Mill Consumption estimated on the basis of previous data)

ii) Pakistan Bureau of Statistics. (Imports & Exports)

iii) Provincial Agriculture Department. (Production)

Note: production figure is given in "first Cotton Crop Assessment Committee Meeting" for the year 2017-18.

(Dr. Muhammad Ali Talpur)

Director
DM & ER, PCCC, Multan

Note: Pakistan Central Cotton Committee (PCCC) has started Tele Cotton Information System Through SMS Service. All the concerned who intend to receive various information Through SMS may send their Name & Address to this Cell No: 0334-1121213.

