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DAILY COTTON MARKET REPORT

Date: 02.08.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	01.08.24	Cents/lb	80.35	79.85	95.40	4.41
2.	New York Cotton Market Cont.No.2 (Cents/lb)	01.08.24	Oct-2024	66.88	67.98	89.50	-9.06
			Dec-2024	68.08	68.99	87.93	-7.86
3.	China Cotton Index	01.08.24	Yuan/MT	15418	15420	17981	20.79
			Cents/lb	96.73	96.34	113.97	
4.	Indian Cotton Index <Shankar-6>	01.08.24	IR/Candy	57100	57100	57900	10.94
			Cents/lb	86.88	86.96	90.03	
5.	Brazil Cotton Index	01.08.24	Cents/lb	70.66	71.81	NA	-5.28
6.	Karachi Cotton Association <Ex-gin Price>	01.08.24	PKR/40Kg	18648	18434	18969	
			PKR/Maund	17400	17200	17700	
			Cents/lb	75.94	74.92	74.59	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 01.08.2024

Contract	Open	High	Low	Previous	Close	Change
Oct-24	67.60	68.70	66.70	67.98	66.88	-1.10
Dec-24	68.96	70.02	67.80	68.99	68.08	-0.91
Mar-25	70.49	71.64	69.54	70.67	69.70	-0.97

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season (Million Hectare)					
Province	Proposed Target 2024-25	Area Sown		%age Against Target	% Change Over Last Year
		2024-25	2023-24		
Punjab	1.680	1.304	1.680	78%	-22%
Sindh	0.630	0.550	0.625	87%	-14%
KPK	0.00030	-	-	-	-
Baluchistan	0.808	-	-	-	-
Total	3.118	-	-	-	-

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Ha)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	6.028	83.25%	72.31%
Sindh	0.671	0.61	4.000	3.8796	90.91%	96.99%
KPK	0.002	0.00018	0.004	0.00012	9.0%	3.00%
Baluchistan	0.073	0.0768	0.430	0.315	105.21%	73.26%
Total	2.764	2.367	12.770	10.223	85.64%	80.05%

Source: Pakistan Bureau of Statistics

Table:5 Seed Cotton Arrival as on 15 th July,2024 (Bales)						
Heads	2024-25 Season			2023-24 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	114375	327666	442041	198873	659134	858007
Sales to Exporters	0	0	0	1000	0	1000
Sales to Textile Mills	90209	284680	374889	146660	545071	691731
Total Bales Sold	90209	284680	374889	147660	545071	692731
Unsold Stock	10349	10457	20806	12626	14903	27529
Un-ginned Stock	13817	32529	46346	38587	99160	137747

Source: Pakistan Cotton Ginners Association

Table: 6 Seed Cotton, Raw Cotton, Cotton Seed & Cotton Seed Cake Prices (Rs. 40Kg) (01.08.24)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
Rahim Yar Khan	7400-8050	-	-	2750-2800
BahawalPur	7800-8100	-	2600-2650	-
Vehari	-	-	2700-2750	-
Burewala	-	17800-18000	-	-
D.G.Khan	7500-7600	-	-	-
Punjab	7567-7917	17800-18000	2650-2700	2750-2800
Mir Pur Khas	-	-	-	-
Hyderabad	6800-7200	16900-17000	-	-
Sindh	6800-7200	16900-17000	-	-
Khuzdar	-	-	-	-
Lasbela	7100-7250	17200-17400	-	-
Baluchistan	7100-7250	17200-17400	-	-
Pakistan	7156-7456	17300-17467	2650-2700	2750-2800

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
July-June (2023-24)		July-June (2022-23)		% Change Over Last Year		July-June (2023-24)		July-June (2022-23)		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182512	15944	68441	3064		420.42	1205236	126465	4021700	408638	-70.03	-69.05

Source: Pakistan Bureau of Statistics.

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics

Table: 9		Cotton Balance Sheet Year-wise (2018-2022)						(Bale=170Kg)	
Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
	Total	13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
	Total	13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug,2019-June,2020),and for 2020-21(Aug,2020-April,2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)

: For exports and imports data covers (July- June.)

*Provisional